

News Release

The KPC Group and Government of West Bengal, India to Establish a World-class Special Economic Zone for Knowledge Enterprises:

Development Agreement Signed for KnowledgeZone, Kolkata

February 18, 2008

RIVERSIDE, California (February 18, 2008) – The KPC Group of Companies (KPCGC) announced today that it has entered into a Development Agreement with the Government of West Bengal, India to establish a regional hub for Knowledge Enterprises in the Rajarhat area near Kolkata. West Bengal Industrial Development Corporation (WBIDC) is the nodal agency of the Government that will form a Joint Venture with ITeMAX, Inc. (A fully owned subsidiary of The KPC Group of Companies) to execute the project. A KPC Group representative said that the Special Economic Zone will be called “KnowledgeZone” and will be initially developed on 50 acres of land. The representative further added that The KPC Group is in active discussions with several companies in Kolkata.

“Over the years, the West Bengal Industrial Development Corporation (“WBIDC”) has played a defining role in pioneering and developing new opportunities for the business community of West Bengal. We are thankful to Mr. Nirupam Sen, Hon. Minister of Industry and Commerce and Dr. Sabyasachi Sen, Principal Secretary, Industry and Commerce for their leadership and support of the project.” said Dr. KaliPradip Chaudhuri, Chairman and Founder of The KPC Group of Companies.

Commenting on KnowledgeZone’s role in the region’s business and economic landscape, Dr. Chaudhuri said, “We are living in a “connected world” today and our emerging markets are worldwide. The last decade has ushered in a new business paradigm in the global marketplace. The unprecedented growth of the Internet and the World Wide Web has resulted in new business models in the service sector. In today’s unified global marketplace, geography is no longer a barrier for commerce. As one of India’s leading regions in “knowledge resources”, West Bengal has experienced the compelling need for an organized platform to translate its strength into tangible economic benefits. KnowledgeZone will be positioned as the hub for Knowledge Enterprises and related activities for the region”.

About KnowledgeZONE

KnowledgeZone will be a unique Special Economic Zone being developed on sprawling 50 acres in Rajarhat near the city of Kolkata. It has been conceived with the goal of creating an organized foundation for the region's traditional strength in knowledge resources in the areas of Science, Engineering, Healthcare and other professional disciplines. The highlights of the project will include -

- **"Knowledge Ventures"** - (Outsourced R&D and IT-enabled Professional Services to overseas clients) for revenue generation - will include KPCGC's existing Pharma/Drug Discovery/ Medicinal Chemistry, IT-enabled CAD/CAE services entities and upcoming Clinical Trial, BioImaging and TeleHealth outfits. KnowledgeZONE will market its physical and Internet/Web infrastructure to all outside entities to generate additional revenue.
- **"Knowledge Alliances"** (with Overseas R&D organizations and businesses) for "knowledge transfer" and "technology transfer" - we already have a JV with a Canadian company which will be transitioned into this enterprise. Under this concept, we will establish "Strategic Development Centers" and "Professional Centers of Excellence" through collaborations with leading companies throughout the world.
- **"Educational infrastructure for professionals"** that will focus on "work-centric education" to create (and provide skills-enhancement opportunities) world-class knowledge workers.
- **"Knowledge Exchange"** with peers worldwide in a "connected environment". KnowledgeZONE will install web-based document-centric technology tools, IP telephony and video-conferencing technology to facilitate remote peer-to-peer interactions.
- **"Distance Learning platforms"** - physical and Internet infrastructure to create a enriched media based electronic learning environment.
- **"World-class IT Mall"** - KnowledgeZONE is in discussions with collaborators from Japan to create the region's first IT Mall showcasing the latest in hardware/software technology, communications solutions and various interdisciplinary tools.
- **"Knowledge Campus"** for the participants - with world-class lifestyle amenities.
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About The KPC Group

The KPC Group is a worldwide conglomerate – founded by Dr. Kali P. Chaudhuri. Dr. Chaudhuri is recognized worldwide as a visionary who has successfully integrated modern medical science with state-of-the-art technology tools and today's Information Technology-enabled management techniques to create a unique business model in the healthcare industry.

A highly successful physician/entrepreneur with extraordinary credentials, Dr. Chaudhuri has practiced in four major continents and in countries like USA, Canada, UK and South-East Asia.

Today's KPC Group is a highly successful worldwide enterprise consisting of –

- Healthcare Services and Facilities – Premier hospitals and healthcare facilities in Orange County, Riverside County and India
- IT-enabled Services : Engineering, Information Technology and specialized "knowledge verticals"

- Research & Development : Pharmaceutical, Medicinal Chemistry & Molecular Medicine
- Educational Institutions : International network of specialized Medical, Engineering & Information Technology institutions
- Real Estate Enterprises : World-class Real Estate Development and Management : Prime commercial properties, Resorts and Recreational facilities, Tea plantations, Vineyards, Agricultural Nursery, Fisheries and Prime Timber plantations
- Worldwide Travel Services : Network of IT-enabled travel service support centers in the USA and India

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