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PRESS RELEASE

FOR IMMEDIATE RELEASE

The KPC Group Announces Plans to develop 100-acre Biotechnology Park in Eastern India

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RIVERSIDE, California (June 30, 2006) – The KPC Group of companies announced its plans today to participate in the development of a 100-acre Biotechnology Park in Eastern India along with the local government and the Calcutta University.

The KPC Group of companies, founded by Dr. Kali P. Chaudhuri, is the owner of Chemgen Pharma International, a leading global Research & Development organization specializing in pharmaceutical research, medicinal chemistry and molecular medicine, headquartered in Kolkata, India.

The park, a private-public partnership venture that will be developed on 100 acres in Rajarhat, near the city of Kolkata, India will house units engaged in drug discovery, bio-informatics, bio-imaging and other related disciplines.

“The project will be a collaborative effort between The KPC Group, the Govt. of W. Bengal and Calcutta University. Our goal is to establish a world-class Research & Development community that will promote investments and innovation in this emerging discipline,” said Dr. Kali Pradip Chaudhuri, Chairman of The KPC Group.

“It is going to be an ideal industry-university partnership,” Calcutta University Vice Chancellor Asis Kumar Banerjee said, announcing the collaboration with The KPC Group. “Our university has a great pool of talent in the fields of pure and bio-sciences and the involvement of such top class scientists are of vital importance for research in biotechnology. We are confident of producing world class products with the participation of our university in this multi-disciplinary effort.”

“We hope to start our project within six months,” Calcutta University dean of science D. J. Chattopadhyay said. “The laboratories will be comparable with the best in the world and we hope to attract scholars and entrepreneurs from all over the world.”

About The KPC Group

The KPC Group is a conglomerate founded by Dr. Kali P. Chaudhuri. The company is engaged in businesses with customers around the world providing support and management solutions to

diverse industries, including healthcare, pharmaceutical, biotechnology, education, real estate, infrastructure development, engineering, information technology and travel. For more information about The KPC Group, visit our website at www.thekpcgroup.com.